

How is *Beneficiary* Different from *Optionee*?

- You can only designate certain individuals to be the *Beneficiary* of your CRS account: your spouse, your children, your parent, your sibling, your grandparent, your uncle, aunt, cousin, your estate, or a trust you've set up.
- A *Beneficiary* receives any undistributed contributions in your account at the time of your death. *Beneficiaries* **do not** receive your ongoing pension benefit.
- An *Optionee* is an individual designated by the you to receive an ongoing pension benefit following your death. **Only one** *Optionee* may be selected. If you are legally married, you must select your legally married spouse as your *Optionee* - unless your spouse signs a Benefit Waiver.
- Your *Optionee* and your *Beneficiary* **may or may not** be the same person.